

Periodic Expenses



How to Plan for Occasional Expenses

Certain major expenses occur throughout the year on an irregular basis. It may be difficult, if not impossible, to pay these bills, along with your regular bills, from a single paycheck. The most convenient way to pay for these expenses is to set small amounts of money aside regularly in a special account so that it is available when the bills arrive.

Review this list and write in the amount that you anticipate you will need when these bills come due. Estimate for occurrences like car repairs, medical bills, holiday spending. The calendar below is a good way to help you think ahead to these expenses. Write the expense under each month they are due. Total up the annual amount needed and divide by 12 to get a monthly amount you need to set aside.

| Periodic Expense | Annual Amount | Periodic Expense | Annual Amount |
|------------------|---------------|-------------------------|---------------|
| Car Repairs | | Household Maintenance | |
| License Plates | | Snow Removal/lawn Care | |
| Car Insurance | | Vacation | |
| Medical/Dental | | Gifts | |
| Taxes | | Holiday Spending | |
| Life Insurance | | Back to School Spending | |
| Other | | Other | |

| January | February | March |
|---------|----------|-----------|
| | | |
| April | May | June |
| | | |
| July | August | September |
| | | |
| October | November | December |
| | | |